

State of Washington

Office of Insurance Commissioner

Legal Notice

The Washington State Office of Insurance will issue a Request for Proposals on Carrier surplus.

The OIC is seeking expert guidance regarding whether Washington's domestic carriers can have, from a public policy perspective, "excess" surplus; and if so, how the term could be defined and how any "excess" surplus held by a domestic carrier could be regulated. The OIC is seeking this analysis from experts who have experience in analyzing insurance carrier financial reports and the health carrier regulatory environment. ("Carrier" is defined at RCW 48.43.005(18) and includes disability insurers, health care service contractors, and health maintenance organizations.)

A prior RFP on this same topic resulted in a single proposal, which was deemed to be insufficient to show a competitive procurement. As a result the prior RFP was canceled on June 15, 2006, and the proposal was returned to the Bidder without review. For this procurement, several sections of the RFP have been rewritten in order to clarify the objectives of the OIC.

The initial length of the project is projected to be from September 7, 2006 through December 31, 2006, with possible extensions at the sole discretion of the Commissioner.

The Request for Proposals will be issued on or about July 12, 2006. Proposals will be due by 4:00 p.m., local time on August 17, 2006 in the office listed below.

For further information and to obtain a copy of the Request for Proposals contact:

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